



FOR IMMEDIATE RELEASE

Sterling Industrial, LLC Acquires Industrial Contractors Skanska Inc.

(EVANSVILLE, IN, August 24, 2022) – Sterling Industrial, LLC (Sterling), a Traylor Construction Group (TCG) company and a leading industrial contractor in the Midwest U.S. region, has signed a binding agreement to acquire Industrial Contractors Skanska Inc. (ICS). TCG announced today that upon the closing of the transaction, scheduled for September 4, 2022, ICS will become a wholly owned subsidiary of Sterling and will fully merge into Sterling at the beginning of 2023.

“We are thrilled to bring these two great companies together. The merger presents a tremendous opportunity for us to become one of the Midwest region’s largest industrial contractors, putting us in a position to partner with and serve the clients of Sterling and ICS even better,” said Denny Quinn, CEO of Traylor Industrial Group.

The acquisition of ICS fits into Sterling’s long-term strategy to expand its presence and services throughout the Tri-State area. By purchasing ICS, Sterling gains a group of talented people, additional resources and equipment, and will provide a platform to deliver even more value to the clients of both organizations. Sterling will also become one of the largest employers in the Tri-State, promoting economic growth and opportunity in the community.

Sterling is a member of the Traylor Construction Group, which is comprised of multiple sister companies providing turnkey services to the Transportation, Water/Wastewater, Environmental, Power, and Industrial markets. “The Traylor family is excited to continue growing our presence in the industrial market space. The acquisition creates significant opportunities for our team and will add to TCG’s diverse capabilities,” said Chris Traylor, Co-President of Traylor Construction Group.

About Sterling Industrial, LLC

Sterling Industrial, LLC, headquartered in Evansville, Indiana, was founded in 1982. As a multi-craft union contractor, Sterling provides civil, structural, mechanical, and electrical services for new construction and maintenance/retrofit projects. Its core markets include power generation, metals, pulp/paper, plastics, and chemical sectors. Sterling prides itself on being a full-service contractor attentive and responsive to the



needs of its customers, providing a full range of services and solutions for construction and maintenance projects.

<https://www.sterlingindustrialllc.com/>

About Traylor Construction Group

Traylor Construction Group (TCG) is comprised of multiple companies with the same focus: to partner with clients to provide solutions and achieve goals. Formed in 2019, TCG includes Traylor Bros., Inc.; Ballard Marine Construction, LLC; Sterling Industrial, LLC; Traylor Industrial, LLC; Triad Fabricators, LLC; and Onyett Fabricators, LLC, which individually and in combination provide turnkey services in the heavy civil, mechanical, industrial, marine, underground, and fabrication markets.

<https://www.traylorconstructiongroup.com/>

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