

FOR RELEASE MAY 19, 2016



**TRAYLOR BROS. TO ACQUIRE FIFTY PERCENT OWNERSHIP  
OF STERLING BOILER & MECHANICAL INC., A&D CONTRACTORS INC.,  
AND ONYETT FABRICATORS**

(EVANSVILLE, IN, May 19, 2016) – Traylor Bros., Inc. announced today it has signed a definitive agreement to purchase fifty percent of Sterling Boiler & Mechanical Inc., A&D Contractors Inc., and Onyett Fabricators (“Felker Companies”). Traylor Bros. and the Felker Companies are very successful specialty contractors with excellent reputations in their respective industries. Specific terms of the deal are not being disclosed.

Traylor Bros. is one of the nation’s leading heavy civil contractors. The company has been recognized for their innovative construction techniques to build landmark bridges, tunnels, and marine structures. Traylor Bros. is a founding member of the Construction Ethics and Compliance Initiative and is at the forefront of industry-leading safety programs.

The Felker Companies serve a variety of clients in the power generation, chemical, plastics, aluminum, metal processing, oil refining, and paper processing industries with a service area that includes the entire United States. In addition, the companies provide turn-key fabrication and field services, welding, other structural metal work, and concrete reinforcements.

The agreement calls for Traylor Bros to progress to one hundred percent ownership of the three companies over the next six years.

“We are excited about the opportunities that this agreement creates,” said Chris Traylor, Co-president, Traylor Bros. “The combined resources of both companies will allow for new opportunities through combined financial strength, an expanded network of partners and clients through the positive relationships developed by both companies, synergies in our respective areas of work to provide additional services and technical expertise, and further collaboration through additional equipment, technology and services.”

“The partnership between Traylor and SBMI/A&D is a long-term commitment to the health and well-being of both companies,” said Dan Felker, President and Chief Executive Officer, the Felker Companies.

Both companies will continue to operate under their current leadership. Dan Felker will remain as President and Chief Executive Officer of Sterling Boiler & Mechanical, Inc. and Onyett Fabricators, Inc.; Danny Felker will remain President of A&D Constructors, Inc.; and Chris and Mike Traylor will continue as Co-Presidents of Traylor Bros. A joint strategic integration team will be created to begin the process of evaluating the combined business opportunities, operating structures, and internal processes.

### **About Traylor Bros.**

William F. Traylor founded Traylor Bros., Inc. in 1946, finding success by taking on — and succeeding with — extremely challenging projects. His combination of honesty, courage, and innovative abilities are the traits that embody the firm to this day. Traylor Bros., Inc. is one of the nation’s leading heavy civil contractors. The company has a staff of dedicated professionals utilizing some of the most innovative construction techniques in the industry to build landmark bridges, tunnels, and marine structures. Traylor Bros. vision is to be the most respected, preferred and consistently performing heavy-civil contractor in North America. Its core values are centered on safety, people, innovation, ethics, communication, and community.

<http://www.traylor.com/>

### **About the Sterling Companies**

The Sterling Companies began and grew from a need for swift, reliable service for utilities in southern Indiana. Dan Felker, an experienced boilermaker, founded Sterling Boiler & Mechanical 1982 to meet these needs, focusing primarily on small emergency repairs. Over 25 years later, the Sterling Companies serve a variety of clients in the power generation, chemical, plastics, aluminum, metal processing, oil refining, and paper processing industries with a service area that includes the entire United States. Sterling Boiler continues to be ranked in the top 100 in the Engineering News-Record Periodical Top 600 Specialty Contractors. Over time, the companies expanded their services to include turn-key fabrication and field services, welding, other structural metal work, and concrete reinforcements. The companies have experience in the fabrication and installation of all construction materials including Hastelloy, carbon steel, structural steel, titanium, and aluminum. Sterling focuses on providing quality and timely service performed in a safe manner, building long-term customer relationships, and continuous improvement.

<http://www.sterlingboiler.com/>  
<http://www.adconstructors.com/>

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# # #



# BETTER TOGETHER.



Traylor Bros., Inc. and Sterling Boiler & Mechanical, Inc. have merged to combine the resources of two respected, highly specialized companies.



## TRAYLOR BROS., INC.

A third generation family-owned company founded in 1946, Traylor Bros. is one of the nation's leading heavy civil contractors. Traylor Bros. is a founding member of the Construction Ethics and Compliance Initiative and is at the forefront of industry-leading safety programs.

### SERVICES

- Bridge Structures
- Marine Infrastructure
- Underground Construction
- Equipment Management
- Precast

Both family owned, established, and headquartered in Evansville, Traylor Bros., Inc. and Sterling Boiler & Mechanical, Inc. have spent many years building a reputation of excellence in our respective industries.

**You will experience new opportunities through combined financial strength; an expanded network of partners and clients through the positive relationships developed by both companies; additional services and technical expertise through synergies in our respective areas of work; and further collaboration through additional equipment, technology and services.**

## STERLING BOILER & MECHANICAL, INC.

Sterling Boiler, Inc. was founded in 1982 in response to the need for swift, reliable boiler and mechanical repairs at utilities in southern Indiana. Today the company serves clients in the power generation, chemical, plastics, aluminum, metal processing, oil refining, and paper processing industries with a nation-wide service area.

### SERVICES

- Boilermaker
- Piping Fabrication, Design and Installation
- Refractories
- Steel Erection
- Millwright
- Electrical
- General/Civil
- Environmental Shop Fabrication
- Machining
- Structural Metal Work
- Concrete Reinforcements

2015  
100 BEST  
ADOPTION-FRIENDLY  
WORKPLACES

DAVE THOMAS  
FOUNDATION FOR ADOPTION



**TRAYLOR**  
TRAYLOR BROS., INC.

We are dedicated to our employees, and are committed to client satisfaction and completing every project to the highest degree of quality.

**Sterling**  
BOILER & MECHANICAL INC.





**TRAYLOR**  
TRAYLOR BROS., INC.

*Sterling*  
BOILER & MECHANICAL INC.

## TRAYLOR'S VISION

To be the most respected, preferred and consistently performing heavy-civil contractor in North America.

## TRAYLOR'S MISSION

To excel at constructing complex infrastructure safer, better, and faster by engaging the entrepreneurial and innovative spirit of our team members and providing limitless opportunity for personal and professional growth in a close knit and collaborative organization.

## STERLING'S MISSION

Quality, Service and Efficiency: the men and women who are Sterling Boiler & Mechanical strive to fulfill this mission through a common philosophy of continuous improvement and a broad base of specialized disciplines.







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## A&D CONSTRUCTORS, INC.

Founded in 1985, A&D Constructors has established itself a reputable, quality-driven, turn-key fabrication and field services company focused on safety, service and efficiency. Innovative and forward-thinking, A&D has pioneered innovations in the field that were adopted as standard operating procedures in the industry.

### SERVICES

- Fabrication
- Shop Machining
- Boiler Maintenance & Repair
- Industrial Piping Services
- Industrial Millwright Services
- Structural Steel
- Environmental Construction
- Heavy Lifting & Rigging

We are dedicated to our employees, and are committed to client satisfaction and completing every project to the highest degree of quality.



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## A&D'S MISSION

To safely deliver high quality workmanship products and services at a competitive price.

